

Olivet Community Schools
Operating Millage Renewal Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2025 tax levy.

Shall the currently authorized millage rate limitation of 19.9451 mills (\$19.9451 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Olivet Community Schools, Eaton and Calhoun Counties, Michigan, be renewed for a period of 11 years, 2026 to 2036, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2026 is approximately \$1,128,636 (this is a renewal of millage that will expire with the 2025 tax levy)?