

EXHIBIT A

SPRINGPORT PUBLIC SCHOOLS

BOND PROPOSAL

Shall Springport Public Schools, Jackson, Calhoun, Eaton and Ingham Counties, Michigan, borrow the sum of not to exceed Thirty-Two Million Seven Hundred Thousand Dollars (\$32,700,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to school buildings and a transportation facility; remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings, including for school security; acquiring and installing instructional technology; and erecting, equipping, preparing, developing, and improving athletic fields and facilities, playgrounds, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is 1.50 mills (\$1.50 on each \$1,000 of taxable valuation) for a 0.00 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.94 mills (\$4.94 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds.

The total amount of qualified bonds currently outstanding is \$1,525,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

EXHIBIT B

SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:

SPRINGPORT PUBLIC SCHOOLS

GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF

NOT TO EXCEED \$32,700,000

Full text of the ballot proposition may be obtained at the administrative offices of
Springport Public Schools, 300 West Main, Springport, Michigan 49284-0100, telephone: (517)
857-3495.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL
DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS
ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS
PAYABLE FROM GENERAL AD VALOREM TAXES.