

**BATTLE CREEK PUBLIC SCHOOLS
BOND PROPOSAL**

Shall Battle Creek Public Schools, Calhoun County, Michigan, borrow the sum of not to exceed Twenty-Seven Million Five Hundred Thousand Dollars (\$27,500,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings and facilities; and equipping, developing, and improving playgrounds, athletic facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is .90 mill (\$0.90 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.63 mills (\$1.63 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$73,670,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

**BATTLE CREEK PUBLIC SCHOOLS
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$27,500,000**

Full text of the ballot proposition may be obtained at the administrative offices of Battle Creek Public Schools, 3 Van Buren Street West, Battle Creek, Michigan 49017, telephone: (269) 965-9500.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.