

EXHIBIT A

CLIMAX-SCOTTS COMMUNITY SCHOOLS BOND PROPOSAL

Shall Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, borrow the sum of not to exceed Sixteen Million Two Hundred Thousand Dollars (\$16,200,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping additions to school buildings; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and preparing, developing, improving and equipping playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023, under current law, is 1.99 mills (\$1.99 on each \$1,000 of taxable valuation) for a 0 mills net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 5.01 mills (\$5.01 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$4,661,468 and the estimated total interest to be paid thereon is \$6,832,798. The estimated duration of the millage levy associated with that borrowing is 29 years and the estimated computed millage rate for such levy is 7.30 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$9,860,000. The total amount of qualified loans currently outstanding is \$0.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

EXHIBIT B

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

**CLIMAX-SCOTTS COMMUNITY SCHOOLS
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$16,200,000**

Full text of the ballot proposition may be obtained at the administrative offices of Climax-Scotts Community Schools, 372 South Main Street, Climax, Michigan 49034-9773, telephone: (269) 746-2400.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.

EXHIBIT A

GULL LAKE COMMUNITY SCHOOLS OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Gull Lake Community Schools, Kalamazoo, Barry and Calhoun Counties, Michigan, be increased by 2.90 mills (\$2.90 on each \$1,000 of taxable valuation) for a period of 11 years, 2023 to 2033, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$62,000 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?



EXHIBIT B

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

GULL LAKE COMMUNITY SCHOOLS
OPERATING MILLAGE PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE
AND OTHER PROPERTY EXEMPTED BYLAW
2.90 MILLS FOR 11 YEARS
FOR HEADLEE RESTORATION PURPOSES, IF NECESSARY

Full text of the ballot proposition may be obtained at the administrative offices of Gull Lake Community Schools, 10100 East D Avenue, Richland, Michigan 49083, telephone: (269) 548-3400.



JACKSON COUNTY INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION MILLAGE RENEWAL PROPOSAL

This proposal will allow the intermediate school district to levy special education millage previously approved by the electors.

Shall the limitation on the amount of taxes which may be assessed against all property in Jackson County Intermediate School District, Michigan, be renewed by 1.5408 mills (\$1.5408 on each \$1,000 of taxable valuation) for a period of 5 years, 2024 to 2028, inclusive, to provide funds for the education of students with a disability; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2024 is approximately \$8,880,000 from local property taxes authorized herein (this is a renewal of millage that will expire with the 2023 tax levy)?

SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:

JACKSON COUNTY INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION MILLAGE RENEWAL PROPOSAL
1.5408 MILLS FOR 5 YEARS

Full text of the ballot proposition may be obtained at the administrative offices of Jackson County Intermediate School District, 6700 Browns Lake Road, Jackson, Michigan 49201-8379, telephone: (517) 768-5200.

EXHIBIT B

KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY REGIONAL ENHANCEMENT MILLAGE RENEWAL PROPOSAL

This proposal will allow the intermediate school district to continue to levy regional enhancement millage that expired with the 2022 levy. Pursuant to state law, the revenue raised by the millage will be collected by the intermediate school district and distributed to local public school districts based on pupil membership count.

Shall the limitation on the amount of taxes which may be assessed against all property in Kalamazoo Regional Educational Service Agency, Michigan, be increased by 1.5 mills (\$1.50 on each \$1,000 of taxable valuation) for a period of 6 years, 2023 to 2028, inclusive, to provide operating funds to enhance other state and local funding for local school district operating purposes; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2023 is approximately \$14,044,867, which funds will be disbursed as required by statute to the following school districts: Climax-Scotts Community Schools, Comstock Public Schools, Forest Academy, Galesburg-Augusta Community Schools, Gull Lake Community Schools, Kalamazoo Covenant Academy, Kalamazoo Public Schools, Oakland Academy, Paramount Charter Academy, Parchment School District, Portage Public Schools, Schoolcraft Community Schools, Vicksburg Community Schools and Youth Advancement Academy?

MAR LEE SCHOOL DISTRICT
OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2023 tax levy.

Shall the currently authorized millage rate limitation of 19.7911 mills (\$19.7911 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Mar Lee School District, Calhoun County, Michigan, be renewed for a period of 10 years, 2024 to 2033, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2024 is approximately \$771,170 (this is a renewal of millage that will expire with the 2023 tax levy)?

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

MAR LEE SCHOOL DISTRICT
OPERATING MILLAGE RENEWAL PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE
AND OTHER PROPERTY EXEMPTED BY LAW
19.7911 MILLS FOR 10 YEARS

Full text of the ballot proposition may be obtained at the administrative offices of Mar Lee School District, 21236 H Drive, North, Marshall, Michigan 49068-9362, telephone: (269) 781-5412.

EXHIBIT A

MARSHALL PUBLIC SCHOOLS SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Marshall Public Schools, Calhoun and Jackson Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 8 years, 2024 to 2031, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, for school security improvements, for the acquisition or upgrading of technology, and for all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2024 is approximately \$875,000?