

Marshall Area Fire Fighters Ambulance Authority

Millage Renewal Proposal

This proposal will allow the Marshall Area Fire Fighters Ambulance Authority to continue the same number of mills required to be levied on all property at .50 mills, to enable it to continue to operate as an ambulance authority. This is not an increase in tax over the same tax that has been levied for the past ten years, but a continuation of the same operation millage.

Shall the existing tax rate limitation previously approved by the electors of the Marshall Area Fire Fighters Ambulance Authority, Calhoun County, Michigan, .50 mills (\$0.50 on each \$1,000.00 of taxable valuation) for a period of 10 years, 2014 through 2023, inclusive, be renewed at .50 mills (\$0.50 on each \$1,000.00 of the taxable valuation) for a period of 11 years 2024 through 2034, inclusive, as a renewal millage to provide operating funds for the Marshall Area Fire Fighters Ambulance Authority. It is estimated that the revenue the Ambulance Authority will collect, if the millage is approved and levied in the 2024 calendar year, is approximately \$415,000.00.

MARENGO TOWNSHIP ROAD MILLAGE RENEWAL PROPOSAL

Shall Marengo Township impose a renewal of 1 mill (\$1.00 per \$1,000.00 of taxable value) in the tax limitation imposed under Article IX, Section 6 of the Michigan Constitution and levy it for five years, 2024 through 2028, inclusive, for township road improvement and repair purposes, which one mill increase will raise an estimated \$112,612.86 in the first year the millage is levied?

EXHIBITB

GULL LAKE COMMUNITY SCHOOLS OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Gull Lake Community Schools, Kalamazoo, Barry and Calhoun Counties, Michigan, be increased by 2.90 mills (\$2.90 on each \$1,000 of taxable valuation) for a period of 11 years, 2023 to 2033, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$125,000 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

HASTINGS AREA SCHOOL SYSTEM
BOND PROPOSAL

Shall Hastings Area School System, Barry and Calhoun Counties, Michigan, borrow the sum of not to exceed Seventeen Million Four Hundred Seventy Thousand Dollars (\$17,470,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings; and developing, improving, and equipping playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023, under current law, is 0.60 mill (\$0.60 on each \$1,000 of taxable valuation), for an estimated 0.15 mill net decrease over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is eleven (11) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.16 mills (\$2.16 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$33,850,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

HASTINGS AREA SCHOOL SYSTEM
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$17,470,000