

CALHOUN COUNTY AUGUST 3, 2021 PROPOSAL LANGUAGE

EMMETT CHARTER TOWNSHIP

Public Safety Millage Renewal

Shall the previous voted increase in the authorized charter millage for the Charter Township of Emmett which expired at the end of 2020 and established at 1.699 mills (\$1.699 per \$1,000 of taxable value), and unchanged by the required millage rollbacks, be renewed at 1.699 mills (\$1.699 per \$1,000 of taxable value) and levied for 10 years, 2021 through 2030 inclusive, for the specific purpose of retaining eight (8) public safety officer positions (police and fire), raising an estimated \$607,594.00 in the first year the millage is levied?

HASTINGS AREA SCHOOL SYSTEM (Election Coordinator Barry County)

(includes portions of Bedford Charter Township in Calhoun County. Electors can vote in-person in Johnstown Township, Barry County on Election Day, or request an absent voter ballot from Bedford Charter Township.)

Bonding Proposal

Shall Hastings Area School System, Barry and Calhoun Counties, Michigan, borrow the sum of not to exceed Twenty-One Million Nine Hundred Thousand Dollars (\$21,900,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, equipping and re-equipping and furnishing and refurnishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; purchasing school buses; and developing, improving and equipping playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021 is .80 mill (\$0.80 on each \$1,000 of taxable valuation) for a .10 mill net decrease from the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is nineteen (19) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.85 mills (\$1.85 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$37,410,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Continued

UNION CITY COMMUNITY SCHOOLS (Election Coordinator Branch County)
(includes portions of Athens, Burlington, Fredonia, Newton and Tekonsha Townships in Calhoun County)

I. Operating Millage Renewal Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 17.7252 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2021 tax levy.

Shall the currently authorized millage rate limitation of 17.7252 mills (\$17.7252 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Union City Community Schools, Branch and Calhoun Counties, Michigan, be renewed for a period of 10 years, 2022 to 2031, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 17.7252 mills are levied in 2022 is approximately \$846,899 (this is a renewal of millage that will expire with the 2021 tax levy)?

II. Sinking Fund Millage Renewal Proposal

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2021 tax levy.

Shall the currently authorized millage rate of 3 mills (\$3.00 on each \$1,000 of taxable valuation) which may be assessed against all property in Union City Community Schools, Branch and Calhoun Counties, Michigan, be renewed for a period of 10 years, 2022 to 2031, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2022 is approximately \$504,772 (this is a renewal of millage that will expire with the 2021 tax levy)?