

OFFICIAL LIST OF PROPOSALS

08/05/2025 - AUGUST CONSOLIDATED
CALHOUN (13)

UNION CITY COMMUNITY SCHOOLS PROPOSAL

UNION CITY COMMUNITY SCHOOLS BOND PROPOSAL

Shall Union City Community Schools, Branch and Calhoun Counties, Michigan, borrow the sum of not to exceed Nineteen Million One Hundred Ten Thousand Dollars (\$19,110,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to school buildings; remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings, including for school security; acquiring and installing instructional technology; and erecting, preparing, developing, and improving athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is 2.59 mills (\$2.59 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.22 mills (\$2.22 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)